

**2019 REGULAR SESSION
OF THE KENTUCKY GENERAL ASSEMBLY**

**Judicial Form Retirement System
Judicial Retirement Plan – Legislators Retirement Plan**

Summary of Passed Legislation

None.

Proposed Legislation – Judicial Form Retirement System (JFRS)

HB 126: Require all state-administered retirement systems to follow the state Model Procurement Code for investment contracts; provide penalties for violation of fiduciary duties.

HB 401: Repeal 2018 SB 151, and reenact to pre-2018 language.

Proposed Legislation – Judicial Retirement Plan (JRP)

SB 168: Require disclosure of name, status and projected or actual benefit payment to any JRP member upon request.

HB 175: Apply revenue for sports wagering to pensions.

HB 206: Include temporary service as a special Circuit Judge by an active District Judge in the definition of “service” for purposes of JRP so the additional salary applies to the retirement benefit calculation, provided the temporary service exceeds three consecutive months.

HB 383: Define and tax vapor products, including e-cigarettes, designate proceeds to pensions.

Proposed Legislation – Legislators Retirement Plan (LRP)

HB 175: Apply revenue for sports wagering to pensions.

HB 186: Opt-out of LRP for current Hybrid Cash Balance (HCB) Plan members (those taking office after January 1, 2014) and new legislators qualifying for the HCB Plan.

HB 383: Define and tax vapor products, including e-cigarettes, designate proceeds to pensions.

HB 457: Allow members of the General Assembly on or after April 1, 2019, to make a one-time irrevocable election not to participate in LRP; new members shall make election at beginning of service.